



# MEMO

To: Bruce Baron, Chancellor

Date: 5/22/2015

From: Jose Torres, District Budget Committee Chairperson

Re: **District Budget Committee Recommendation #2015-06 –  
Updated RAM Assumptions for 2015-16 Based on Governor's May Revise**

At its **May 21, 2015** meeting, the District Budget Committee (DBC) approved a recommendation to Chancellor's Cabinet to update the following projections from Recommendation #2015-04, based on the Governor's May revise.

### General Fund

- o Funded Growth – ~~2%~~ 3%
- o COLA – ~~1.58%~~ – 1.02%
- o Base Allocation (base rate) – use 2014-15 figures for budget development purposes
- o FTES Allocation – TBD See DBC Recommendation #2015-05
- o Deferrals – plan for no deferrals

### Categorical

- o Additional \$100 million for student success and support program
- o Additional \$100 million for student equity plans
- o Proposition 39 -Year 3 – \$326,974 (per Prop 39 memo)
- o Mandated Claims /Block Grant – use 2014-15 amounts for budget development purposes

Chancellor Cabinet Response:

Chancellor

MAY 26 2015

Date